

2025

IMPACT REPORT

Changing the future of flying



Certified



Corporation



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Changing the future of flying

Foreword by Maarten van Dijk
CEO SkyNRG

“2025 was a pivotal year for SkyNRG as we laid the foundation for the FID for DSL-01.”

2025 was a pivotal year for SkyNRG as we laid the foundation for the Financial Investment Decision (FID) for DSL-01, our first Sustainable Aviation Fuel (SAF) production plant. We signed the EPC and offtake contracts, locked in the required funds, and further strengthened our team towards the start of construction. FID followed in February 2026, demonstrating growing market confidence in scalable SAF production.

This transition is supported by the €250 million investment from APG on behalf of its pension fund client ABP. The investment, along with Macquarie Asset Management's existing equity commitment, allows us to move forward with our plans to develop and construct facilities dedicated to SAF production and to scale our commercial business of sourcing and selling SAF.

To support this growth, we welcomed Richard Gort onto the executive team as our Chief Operations Officer (COO). With 28 years in the energy sector, Richard brings a wealth of knowledge and experience, from safety leadership to operational discipline. This knowledge is invaluable for SkyNRG, as we scale from SAF market-maker to an owner and operator of SAF production capacity.

Impact of our SAF Supply

At SkyNRG, sustainability underpins our goal to scale high-integrity SAF, guided by robust governance, strict criteria, and transparent supply chains. Since our founding in 2009, we have continuously strengthened our approach through milestones such as establishing an independent Sustainability Board, achieving leading certifications, and advancing our Environmental, Social, and Governance (ESG) policies and reporting. Our independent Sustainability Board plays a critical role in shaping future-proof strategies by challenging and validating key decisions, including feedstock sourcing and emerging technologies. We apply stringent SAF sustainability criteria, prioritizing waste-based feedstocks, high lifecycle greenhouse gas emissions (GHG) savings, certified supply chains, and the avoidance of indirect impacts such as displacement, to ensure meaningful climate benefits.

SAF Production

Through our Supplier Sustainability Scan and certified operations, we uphold rigorous due diligence and traceability across global supply chains. In 2025, the SAF associated with our certificates delivered strong performance, including high GHG reductions, full certification coverage, and increasing use of registries to enhance transparency. At the same time, we are investing in building global SAF capacity through projects such as DSL-01 in the Netherlands, SkyKraft in Sweden, and Wigeon in the United States, each designed with comprehensive environmental, social, and governance safeguards, stakeholder engagement, and community impact at their core.

See our production facilities

 [DSL-01 NL →](#)

 [PROJECT SKYKRAFT →](#)

 [PROJECT WIGEON US →](#)

High-Impact SAF Solutions

Looking ahead, we remain focused on refining our sustainability strategy through initiatives such as a Double Materiality Assessment (DMA) and continued alignment with evolving standards, ensuring that we deliver scalable, responsible, and high-impact SAF solutions worldwide.



Our Broader Impact

SkyNRG’s broader impact in 2025 extended beyond supply into advocacy, policy engagement, education, and industry collaboration to accelerate the scale-up of high-integrity SAF. Across voluntary markets, we strengthened accounting integrity and stimulated corporate demand by contributing to leading initiatives and translating emerging standards into actionable guidance.

Policy Advocacy

In parallel, our policy advocacy in the EU and US focused on enabling the right market conditions for SAF and eSAF, including advancing investment mechanisms, safeguarding robust sustainability standards, improving regulatory certainty, and supporting production through incentives and coalition building. We also contributed to long-term industry progress through R&D, supporting the development and certification of next-generation fuels, and through thought leadership such as our SAF Market Outlook. Finally, through a strong global events presence, we amplified these efforts by engaging stakeholders, building partnerships, and reinforcing SAF’s role as a critical solution for aviation decarbonization.

See our engagement

[EU POLICY →](#)

[US POLICY →](#)

[R&D →](#)

[MARKET OUTLOOK →](#)

[EVENT HIGHLIGHTS →](#)

“We contributed to long-term industry progress through R&D, supporting the development and certification of next-generation fuels.”



Impact from Within

In 2025, we strengthened our internal impact by further embedding sustainability, accountability, and employee wellbeing across our operations. Our audited GHG inventory, covering Scopes 1, 2, and 3, confirmed that the majority of emissions stem from value chain activities, particularly purchased goods and SAF, while direct operational emissions remain minimal; at the same time, we took targeted actions to reduce emissions through renewable energy procurement, low-carbon commuting, and full SAF coverage for business travel.

Responsible Business

As our organization scales and transitions toward fuel production, we continue to balance emissions growth with significantly larger lifecycle emission reductions enabled through SAF. Alongside this, we reaffirmed our commitment to responsible business practices through B Corp recertification, strengthened our business travel policy, and fostered a healthy, inclusive workplace amid rapid team growth. Investments in employee wellbeing, benefits, and development, combined with active civic engagement and volunteering, support a strong company culture. We also advanced our DE&I strategy through policy improvements, inclusive hiring practices, and transparency measures, while our new sustainable office reflects these values in practice. Together, these efforts ensure that our internal operations, not only our external operations, are helping to change the future of flying.

See our commitment

[B CORP RECERTIFICATION →](#)

[BUSINESS TRAVEL POLICY →](#)

[OUR TEAM →](#)

[DEI STRATEGY →](#)

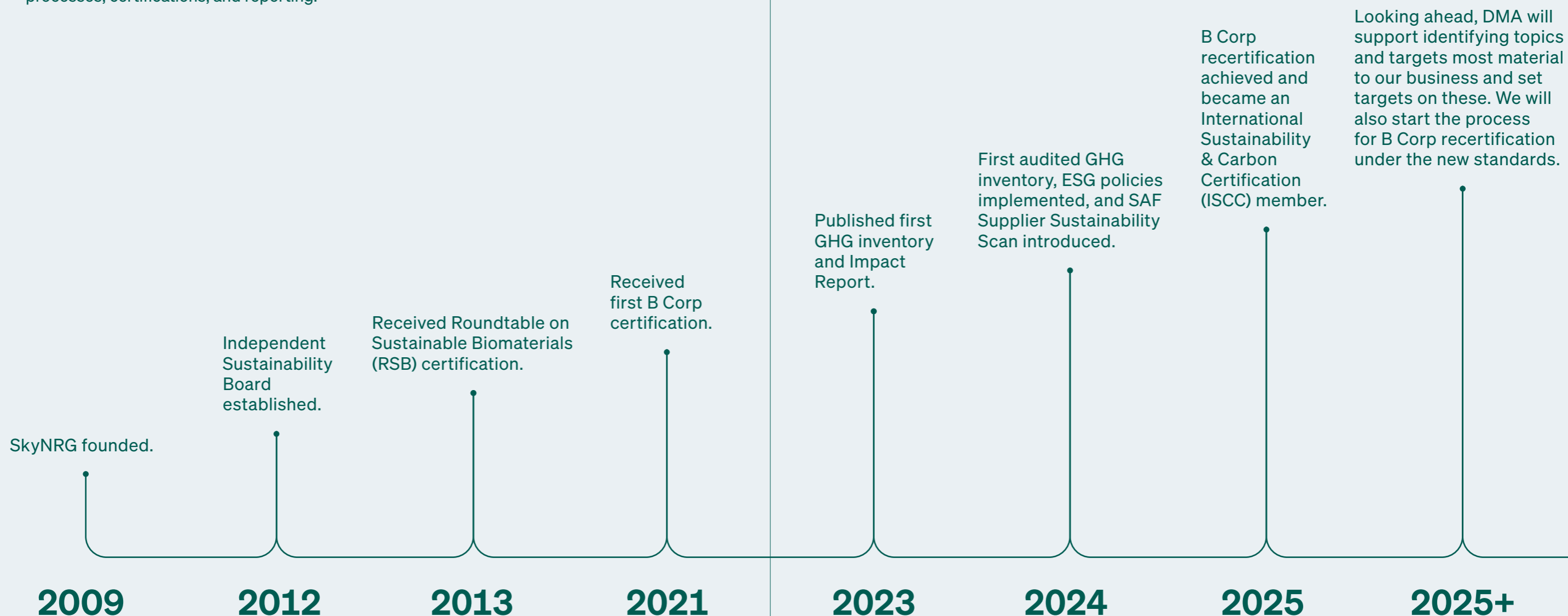
“...we reaffirmed our commitment to responsible business practices through B Corp recertification...”



Our Sustainability Journey

At SkyNRG, we are dedicated to making sustainable aviation a reality. Since 2009, we have been a change maker in the aviation industry, prioritizing supplying high-integrity SAF by maintaining strict sustainability criteria and improving supply chain transparency. Sustainability has been a guiding principle since our founding. Over the years we have strengthened its integration into our organization through better governance, internal processes, certifications, and reporting.

“Since 2009, we have been a change maker in the aviation industry.”





IMPACT OF OUR *SAF SUPPLY*

SkyNRG's direct sustainability impact comes from the SAF we supply to our partners. We will become a **SAF producer** in the next few years, which will further enhance our overall sustainability impact.

Independent Sustainability Board

SkyNRG has had an independent Sustainability Board in place since 2012. The Sustainability Board plays a crucial role in advising, informing, challenging, and validating SkyNRG’s sustainability philosophy, sharing their formal advice in their quarterly meetings. While final decisions are made by SkyNRG, this governance structure helps us in the decision-making process and enables us to develop future-proof strategies.



Barbara Bramble
Retired, National Wildlife Foundation

Formerly Vice President, International Conservation and Corporate Strategies



Dr. Kevin Fingerman
Cal Poly Humboldt University

Professor of Environmental Science & Management



André Faaij
Utrecht University
Director of Science




TNO Energy Transition, Professor Energy System Analysis



Pete Harrison
Environmental Defense Fund International

Executive Director

Main topics discussed in 2025

-  Sustainability considerations and monitoring approaches for the Renewable Natural Gas (RNG) for our Project Wigeon facility;
-  Sustainability considerations for the sourcing of fossil and biogenic CO₂ as a feedstock to produce eSAF in Project SkyKraft;
-  Developing guidance for the use of intermediate crops to avoid indirect land-use change in developing new feedstocks for SAF.



John Holler
C2ES

Senior Fellow, Low-Carbon Fuels and Transportation, Center for Climate and Energy Solutions



Arianna Baldo
Roundtable on Sustainable Biomaterials

Programme Director



James Reeler
WWF South Africa

Senior Climate Specialist

“The Sustainability Board plays a crucial role in advising, informing, challenging, and validating SkyNRG’s sustainability philosophy, sharing their formal advice in their quarterly meetings.”

SAF Sustainability Criteria

Not all “sustainable” aviation fuels are equally sustainable. We believe it’s important to clarify what sustainability means to us and how it impacts the types of fuels we supply. SkyNRG has developed sustainability criteria to ensure that all the SAF we supply to our partners is of high-integrity, meaning it has a high positive sustainability impact and low sustainability risk. While regulations in some geographies already address these criteria to varying degrees, we go above and beyond regulatory requirements to ensure a consistent approach across our global sourcing efforts. Sustainability is not just a buzzword to us; it is a core SkyNRG value. We continue to develop and refine these criteria, adapting as sustainability risks and standards improve over time.



No food or feed

No feedstocks that compete with food or animal feed crops.

Why? The use of food and feed crops for biofuels has several sustainability concerns, such as direct and indirect land use change due to increased demand for biomass^{1,2}. It is also argued that the use of these feedstocks can affect food prices³. Therefore, we do not use food and feed crops to avoid these negative risks and instead focus on waste and residues.

No palm or soy derivatives

No palm or soy primary derivatives (e.g. palm oil mill effluent).

Why? Palm and soy production can be associated with high risks of deforestation and significant environmental impacts^{4,5,6}. Although derivatives are not the primary product, they can contribute >5% to the total value of refining operations⁷. Therefore, we avoid revenues flowing to these commodities by not using these feedstocks.

High lifecycle GHG savings

Achieve a minimum lifecycle GHG savings of 70% compared to fossil jet fuel.

Why? SAF uses finite resources (e.g. biomass) that are in high demand and should therefore yield the highest reduction in GHGs for every drop of SAF produced. While a 70% reduction is our minimum, in 2025, the SAF we supplied had approximately 85% high lifecycle GHG savings compared to fossil kerosene, on average⁸.

Certified sustainably

Certified against a SkyNRG-approved sustainability certification scheme such as ISCC/RSB EU RED or CORSIA.

Why? Third-party sustainability certifications ensure that the chain of custody is properly audited, environmental and social sustainability criteria are met, and SAF supply chains are made transparent. While regulation in some geographies do not require this, we require it for all the SAF we procure globally.

Avoid displacement

Avoid using feedstocks for SAF that are already used in other sectors that have a high risk of being substituted with GHG intensive replacements (e.g. palm or coconut oil).

Why? Displacement impacts are rarely or insufficiently included in regulatory GHG methodologies but are real world impacts potentially leading to increased GHG emissions.

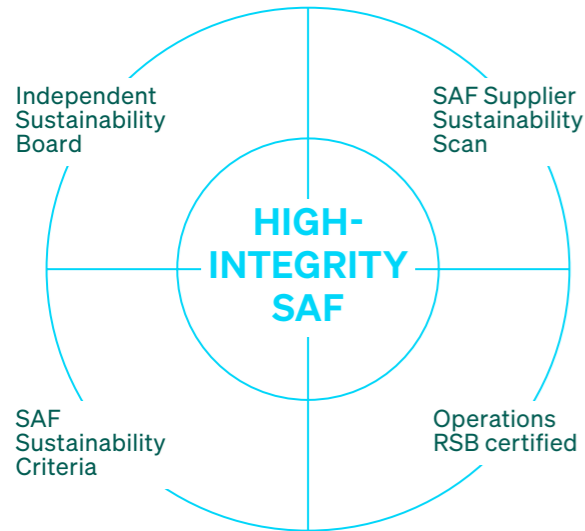
What is displacement?

If a feedstock that is already being used in other markets is displaced and used for SAF production, for example animal feed, there is a risk that animal feed producers will be forced to use more GHG intensive feedstocks, such as soy oil. While GHG emissions of aviation may have lowered, these GHG emissions are just shifted to the animal feed industry, and the climate impact at a systems level has remained unchanged or even worsened⁹. Read our blog on displacement to learn more.

[Read our blog ↗](#)

Supplier Sustainability Scan

An important aspect of supplying high-integrity SAF is performing due diligence on our supply chains. This reduces sustainability and reputational risks for both SkyNRG and our partners. Consequently, SkyNRG established a SAF Supplier Sustainability Scan which consists of the following:



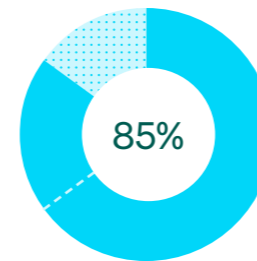
Reputational risks
We screen SAF suppliers and producers against a risk and compliance dataset to identify reputational or regulatory risks including litigation and sanctions.

Sustainability certification check
We review sustainability certification documentation, such as certificates, summary audit reports, and Proof of Sustainability (PoS) to ensure that the SAF we source and supply to our partners is fully documented and adheres to our sustainability criteria. This increases the transparency of our supply chains.

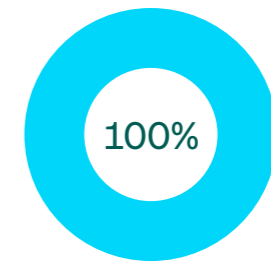
SAF Supply

We've been in the industry for over 15 years and throughout this time, we've used our firsthand experience to develop our expertise in SAF supply chains. We supply high-integrity SAF to an expansive network of suppliers and customers across the globe. Now that they are further developed, we use SAF registries to transact SAF certificates, increasing transparency and traceability.

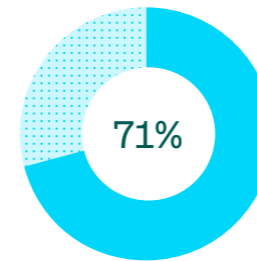
In 2025, the fuel related to the SAF certificates we supplied had:



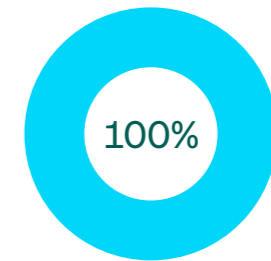
An average of 85% lifecycle GHG savings compared to fossil jet fuel (65% minimum required in the EU).⁹



100% had sustainability certifications (EU RED or CORSIA)



71% of certificate sales were transacted through a SAF registry



100% made from waste or residue feedstocks



RSB Certified Operations

Our operations have been RSB certified since 2013, and our SAF bookkeeping is audited by independent third party certification bodies. Through the RSB framework, including physical supply and Book & Claim, we apply robust controls that minimize the risk of double counting and maintain full chain of custody integrity.

RSB is widely recognized as one of the most rigorous sustainability certification systems globally. Unlike many other standards, RSB requires reasonable assurance, the highest level of audit scrutiny, providing deeper verification and greater confidence in sustainability claims.

[Explore certificate ↗](#)

[Audit report ↗](#)

We serve customers around the globe

- Germany
- Australia
- Belgium
- Colombia
- Republic of Ireland
- China
- Taiwan
- United States
- Netherlands
- Romania
- Canada
- United Kingdom
- Sweden
- Brazil
- Denmark
- Switzerland
- Singapore

...across a broad range of industries

- Financial Services and Insurance
- Sustainability
- Travel and Aviation
- Professional Services
- Sports & Entertainment
- Software
- Research
- Pharmaceuticals & Biotechnology
- Non-profit

...to all types of aviation

- Business air travel
- Air freight forwarder
- Commercial passenger airlines
- Flight testing
- Private aviation





Image:
Start construction of SkyNRG Delfzijl - DSL-01 by
Maarten van Dijk - CEO & Co Founder of SkyNRG

[SkyNRG Delfzijl movie ↗](#)

DSL-01

SkyNRG is constructing a first of its kind renewable fuel facility in Delfzijl, Netherlands, named DSL-01, which will convert residual fats and greases into SAF and other renewable products. We aim to build and operate in a responsible manner. This means ensuring transparency to stakeholders and assessing and mitigating potential environmental and social impacts.

Standards for DSL-01

The project follows strict international and national standards for environmental and social responsibility, with key frameworks including the International Finance Corporation (IFC) Performance Standards and the Equator Principles. In addition, Dutch regulations require thorough environmental impact assessments and permitting.

Safety management

Regular safety audits will be carried out, and Key Performance Indicators (KPIs) have been developed and agreed upon with contractors to ensure monitoring and compliance. These KPIs cover critical areas including:

- Total Recordable Incident Rate (TRIR)
- Training Completion Rate
- Contractor HSE Performance
- Spill Kit Availability
- Near-miss Reporting Rates
- Ecological Baseline Studies Completed
- Total Grievances Received/solved

Environmental Responsibility

Comprehensive studies have been implemented to assess impacts on climate, air, water, noise, ecology, and safety, and mitigation measures are in place to minimize these effects, including flood protection and biodiversity conservation. The facility does not overlap with protected nature sites, and impacts on local species are assessed to be minor with proper management.

Once construction is underway, bi-annual ecological monitoring will take place to track biodiversity indicators.

Social Impact & Community Engagement

Human rights risks are proactively managed, focusing on worker safety, gender equality, and community well-being. The measures implemented include health and safety training, codes of conduct, and stakeholder engagement sessions. We have an official grievance mechanism and ongoing dialogue with local communities and NGOs to ensure concerns are addressed in a timely manner and long-term sustainability is prioritized.

Transparent communication

We will enhance stakeholder/public engagement (transparency) by publishing all identified (high severity) safety and environmental risks on SkyNRG's website before the start of construction. In addition, the existing controls and mitigation measures implemented to address these risks will be disclosed.

“The project follows strict international and national standards for environmental and social responsibility...”

🇸🇪 Project SkyKraft

Launched in 2024, SkyNRG and Skellefteå Kraft, a municipality-owned power company in Sweden, are developing an integrated eSAF facility with an expected output of approximately 120 kta eSAF, known as Project SkyKraft. This groundbreaking project will pave the way for the many eSAF facilities needed for the EU to meet its targets.

2025 was a pivotal year for Project SkyKraft; in spring, we held a public consultation, summer brought our team to Visby for Almedalen Week, and we closed the year with the SkyKraft Summit.

Engaging the local community

Public consultation: In April, we hosted a public consultation in Skelleftehamn to present our plans for SkyKraft. This was an opportunity to increase awareness around the project while engaging with local communities. It is vitally important that local voices are heard so we can address any concerns as they arise.

The input we gathered from the public consultation was included in the permit application filed at the end of 2025.

Advocating for biogenic CO₂

Almedalen: A standout moment of Almedalen, Sweden's annual summer convergence of politics, industry, media, and civil society, was the SkyKraft Seminar. In collaboration with Skellefteå Kraft, we brought together government leaders, industry experts, and researchers to unpack a critical piece of the eSAF puzzle: access to biogenic carbon dioxide.

We advocate for the use of biogenic CO₂ to ensure the credibility of the fuel's low carbon profile. Biogenic CO₂ enables close-loop carbon recycling which is essential for achieving meaningful lifecycle GHG reductions thereby delivering genuinely sustainable fuel.

“With Sweden’s abundant forestry, district heating networks, and renewable electricity, the country is uniquely positioned to lead on eSAF.”

With Sweden's abundant forestry, district heating networks, and renewable electricity, the country is uniquely positioned to lead on eSAF. But without a mature market for biogenic CO₂, captured from biomass and industrial sources, scaling production remains a challenge.

Regional collaboration

SkyKraft Summit: This event in Skellefteå brought together internal and regional stakeholders of SkyKraft for a curated, high impact program that celebrated project achievements to date while demonstrating collective readiness to advance into the next phase of development. It was not only an opportunity to showcase progress, but also a moment for strategic alignment, strengthening partnerships, and sharing a common vision of the project. Project SkyKraft creates regional industrial synergies and collaborations across several sectors. It is truly a joint effort, requiring renewable power from Skellefteå Kraft, CO₂ from local industries, waste heat from local district heating, and specialized fuel and CO₂ storage.

To get a sense of it, watch our short film:

[SkyKraft the Movie ↗](#)

[SkyKraft website ↗](#)



Image: Presentation Misha Valk - Head of Capacity Development Europe SkyNRG at SkyKraft Summit 2025



Image: Artist impression of Project Wigeon

Project Wigeon

Project Wigeon is a frontrunner in the SAF industry and SkyNRG’s first production facility in the US, located in Washington State. Once operational, it is expected to produce approximately 143 kta (50 million gallons/year) of SAF. The facility will use an RNG to SAF pathway, leveraging a waste based, non-food, non land use change feedstock, sourced through existing pipeline infrastructure. This will enable a cost-efficient, high-volume pathway to lower carbon jet fuel.

Successful Environmental Permitting

In December 2025, Walla Walla County issued Project Wigeon its Critical Areas Permit, which documents the facility’s compliance with local environmental regulations. The Critical Areas Permit was preceded by the Washington State Department of Ecology’s Mitigated Determination of Nonsignificance (MDNS) pursuant to the State Environmental Policy Act (SEPA) in September 2025. The MDNS reflects the state’s conclusion that there are no significant adverse outcomes (local air emissions, clean fuel transportation, use of local water supplies, and groundwater impacts) resulting from the project that are not mitigated.

Expanding clean energy leadership

As the state’s first commercial-scale SAF facility, Project Wigeon will help expand Washington State’s clean-energy leadership. It cements Washington State’s leadership in clean fuels and strengthens U.S. sustainability efforts while ensuring long-term economic and environmental resilience. Washington State is a national leader in SAF policy due to the strong bipartisan policy work in support of scaling clean fuels, which will reduce carbon emissions, improve air quality, and increase energy independence.

Supporting the local community

In 2025, the US government funded food services took a heavy hit as food assistance benefits (SNAP) screamed to a halt¹⁰, reflecting the historical pattern of vulnerable communities bearing the brunt during periods of systemic disruption.

As a result, SkyNRG has responded by allocating a portion of the annual philanthropy budget to the Blue Mountain Action Council (BMAC)¹¹ Food Bank in Walla Walla, Washington.

BMAC is an organization that serves the city of Wallula, where the Wigeon project site is located. They contribute to a culture of ongoing care towards the communities we impact and foster awareness around the regions that our projects occupy. SkyNRG’s contribution helps replenish their resources, allowing BMAC to continue their vital work.

Reducing and repurposing waste

Project Wigeon will use RNG¹² as a feedstock. RNG, otherwise known as biogenic methane, is collected from domestic landfills, wastewater treatment facilities, and manure from animal farms across America. By using RNG in Project Wigeon, we are reducing and repurposing waste, and lowering methane emissions from these waste streams, all while displacing fossil jet fuel.

“SkyNRG has responded by allocating a portion of the annual philanthropy budget to the BMAC Food Bank in Walla Walla, Washington.”

OUR **BROADER** **IMPACT**

We actively contribute to shaping key **SAF policy frameworks**, providing evidence and insights to align regulation with real-world implementation and climate ambition. We support market transparency through credible claims, consistent reporting, and alignment with emerging international guidance.





Voluntary Market

2025 was an important year for strengthening SAF accounting integrity while accelerating market demand. SAF is gaining wider recognition via SBTi's Corporate Net-Zero standard and public consultation, an exciting milestone. Our work ensures this growth happens credibly, with high-quality standards guiding real-world corporate demand.

This year, we engaged directly with industry initiatives and working groups to translate standards into practical guidance and actionable demand signals – here's some highlights from the past year.

Regulatory and legislative policy engagement and advocacy for voluntary market frameworks are complementary: both are essential to scale SAF and meet long-term decarbonization goals. But while global SAF production is accelerating, it remains below 1% of total jet fuel demand. Regulations and incentives create baseline demand and investment certainty, but voluntary corporate demand is critical to send a strong market signal required to scale early SAF projects.

That's why SkyNRG is proud to be active across both voluntary and regulatory spaces. By working across the full market ecosystem, we help ensure SAF growth is credible, durable, and aligned with real world decarbonization goals.

“By working across the full market ecosystem, we help ensure SAF growth is credible, durable, and aligned with real world decarbonization goals.”

Strengthening SAF accounting integrity

RSB

Through our engagement in public forums, workshops, and collaborative sessions, we contributed our technical expertise on additionality, policy developments, and practical implementation.

Smart Freight Centre (SFC)

As part of SFC's Clean Air Transport program, we contributed to the development of their latest ReFuelEU and Accounting and Reporting Guideline, supporting robust accounting for SAF implementation to address Scope 3 emissions.



Accelerating market demand

Sustainable Markets Initiative (SMI)

By engaging with senior industry stakeholders through SMI aviation forums, we highlighted the importance of stable policy frameworks, long-term offtake agreements, and corporate leadership. This engagement will guide credible SAF scale-up strategies and inform practical approaches for high-integrity market expansion over the next five years.

Global Business Travel Association (GBTA)

We supported corporate SAF adoption through SAF Corporate Connect, sharing best practices on incorporating SAF into real-world travel program procurement decisions and highlighting how to build the business case.



EU Policy

As our SAF Market Outlook concludes, the Hydrotreated Esters and Fatty Acids (HEFA) SAF pathway alone will not allow the aviation industry to meet its long-term decarbonization goals. This is due to the HEFA tipping point: after 2030, demand is set to outpace the HEFA SAF production potential, urging the industry to shift towards a more diversified set of SAF policies and pathways.

Globally we will need to diversify and scale advanced fuel pathways, such as eSAF and use regions like the EU and the UK to back diversification through regulation. Policy and regulation are powerful levers to shape the SAF market, and mandates alone are often not enough.



Building coalitions for systemic change

More voices are louder than one, so SkyNRG joins larger coalitions to advocate for policies that support eSAF and the acceleration of high-integrity SAF in Europe.

Project SkyPower	CEO-led initiative focused on accelerating take-off for eSAF in Europe.	Project SkyPower
Renewable and low-carbon fuels alliance	Dedicated to advancing the production and supply of renewable and low-carbon fuels in the aviation and waterborne sectors in Europe.	RLCF Alliance
CO₂ Value Europe	Non-profit association representing the entire Carbon Capture and Utilization (CCU) value chain in Europe.	CO ₂ VALUE EUROPE
Hydrogen Europe	The European association representing the interest of the hydrogen industry and its stakeholders and promoting hydrogen as an enabler of the adoption of clean hydrogen as an abundant and affordable energy carrier and feedstock which efficiently fuels Europe's net-zero economy.	Hydrogen Europe™

Accelerating eSAF through market-based policy instruments

SkyNRG played a constructive role in shaping the European Commission's Sustainable Transport Investment Plan (STIP), which sets out how the EU intends to mobilize up to €2.9 billion by 2027 to support the energy transition of aviation and waterborne transport.

Together with SkyPower and Hydrogen Europe, SkyNRG advocated for the inclusion of double-sided auction mechanisms to support early eSAF deployment. This approach helps reduce costs for first movers while providing the long-term certainty needed to unlock investment in eSAF. The mechanism was reflected in the STIP, sending an important signal to the market that Europe is serious about scaling eSAF.

Improving regulatory certainty for SAF

At a time when parts of Europe's sustainability framework were under political pressure, questions arose around the long-term credibility of the EU eSAF mandate. SkyNRG consistently advocated for regulatory stability, emphasizing that durable and predictable policy is essential to attract investment and deliver climate impact.

Through engagement with policymakers and partners, SkyNRG supported the European Commission in reaffirming the eSAF mandate as part of the STIP. This reconfirmation provided clarity to the market and reinforced confidence that eSAF remains a cornerstone of the EU's aviation decarbonization strategy.

Enabling sustainable CO₂ use for eSAF

Access to sustainable CO₂ is critical for scaling eSAF. In 2025, SkyNRG worked with CO₂ Value Europe to advocate for targeted improvements to the EU Emissions Trading System (ETS), specifically around the administrative allocation of sustainability attributes to captured CO₂. These changes are important to remove barriers for market actors to utilize CO₂, thereby increasing the availability of sustainable CO₂ for eSAF production.

Safeguarding high-integrity standards for hydrogen-based fuels

SkyNRG actively engaged in discussions on the Delegated Acts for Renewable Fuels of Non-Biological Origin (RFNBOs), which define how eSAF and other hydrogen-based fuels can be produced under EU law. While some stakeholders pushed to broaden the rules to allow less sustainable but cheaper production routes, SkyNRG advocated for high-integrity sustainability criteria that maintain investment certainty in eSAF pathways.

To learn more about double-sided auction mechanisms, see our explanatory video.

[Explainer video ↗](#)

US Policy

In 2025 SkyNRG actively supported US policy to scale domestic SAF production, both at the federal and state level. Given strong incentives for renewable fuels the US is a crucial market for SAF production and SkyNRG is developing its own SAF production plant in Washington state, Project Wigeon. At SkyNRG, we advocate for increasing and extending tax credits to increase investment certainty in advanced fuel projects to produce SAF, growing demand for advanced biofuels, and supporting Washington state SAF producers.



Building coalitions for systemic change

More voices are louder than one, so SkyNRG joins larger coalitions to advocate for policies that support the uptake of SAF in the US. We are part of the following coalitions:

SAF Coalition

Unites diverse stakeholders to facilitate federal policy for SAF development and deployment in the US.



Renewable Natural Gas Coalition

Advocates for RNG industry in North America.



Commercial Aviation Alternative Fuels Initiative

Facilitates policy support to accelerate SAF commercialization.



Scaling SAF production through federal tax credits

We champion increasing incentives and extending tax credits to enable investment certainty in SAF projects. In 2025 we did this through:

- Introduction of Securing Americas Fuels Act: in collaboration with industry and trade groups we supported the introduction of this act with bipartisan support intended to further increase support for scaling SAF production through federal tax credit 45Z. The act:
 - Proposes an increased incentive of \$1.75 special rate for SAF (currently \$1)
 - Extends credit through 2033
 - Is bipartisan legislation which promotes domestic biofuel production

Creating strong demand signals for advanced renewable fuels including SAF

Advanced renewable fuels like SAF can support significant emissions reductions for the aviation sector, representing the most cost-effective way to meet GHG reduction goals. In 2025, we engaged at the federal level with the Environmental Protection Agency (EPA) to:

- Provide feedback to the EPA on provisions which support expanding support for SAF production and provide strong demand signals for advanced renewable fuels.
- Support the development of SAF from domestically available agricultural wastes and residues.
- Propose a framework for ongoing SAF participation in the Renewable Fuels Standard.

Supporting Washington SAF production through strengthened credit prices

In addition to federal support, state incentives play a necessary role to spur growth in SAF production. Feedstock availability, market demand, clean electricity, and transportation modes all affect the viability of a project. In 2025 we grew support for SAF production in WA state by convening a group of community and industry stakeholders.

We also helped pass updates to the Washington Clean Fuel Standard (CFS). SkyNRG joined a diverse group of biofuel producers and environmental advocates to support and help pass HB 1409, which strengthened the Clean Fuel Standard. This will bolster credit prices and help SAF producers throughout Washington State, including SkyNRG's Project Wigeon.

[Project Wigeon \(US\) ↗](#)



Research & Development

The R&D team actively shares knowledge and expertise on SAF to help bring non-commercial technologies with the highest emissions reduction potential to market through participation in ASTM and R&D consortiums and projects. Our focus within the team is clear: accelerate the innovation needed to make aviation more sustainable and SAF more accessible to the aviation industry.

ASTM

American Society for Testing and Materials (ASTM) is a voluntary, consensus-based organization that develops and maintains global technical standards, including those governing aviation fuels. Since 2009, we have played an active role by participating in detailed technical discussions, sharing data, and providing expertise in the development of new fuel specifications. This work supports the aviation industry in transitioning to alternative fuels, including SAF. We support activities seeking to enable 100% SAF as a replacement for fossil jet fuel reducing the need for blending and providing a guideline to technology developers on ideal SAF compositions.

R&D consortiums and projects

We collaborate with partners across the SAF value chain who are committed to developing and commercializing promising technologies with high GHG reduction potential. We have also worked on projects looking at non-GHG effects, such as contrails, for example through the Take-Off initiative.

We work alongside academia, technology developers, Original Equipment Manufacturers (OEMs), research institutes, and other industrial partners through subsidized R&D initiatives and advisory projects. Leveraging our technical expertise and market intelligence, we provide guidance on fuel quality, evaluate the potential market value of emerging technologies, and identify opportunities for future commercialization. Some examples of key past projects include TULIPS, LowCarbFuels, and TITAN.



R&D at SkyNRG ↗

Market Outlook

We released our fifth SAF Market Outlook in 2025 in collaboration with ICF, a major industry publication for airlines, suppliers, corporates, European Commission stakeholders, and tech developers.

The outlook was launched in Brussels to policy stakeholders along with a detailed panel on implications for the market. This edition highlighted both the progress made and the important steps still needed to ensure a resilient, scalable SAF industry capable of meeting long-term decarbonization goals.

A key focus was the "HEFA tipping point". This means that after 2030, demand is set to outpace the HEFA SAF production potential, urging the industry to shift towards a more diversified set of SAF policies and pathways.

Statistics from the SAF Market Outlook 2025



Page visited/
impressions:

12k+

Downloads:

3k+

Webinars/
presentations:

15+

Citations:

100+



[SAF Market Outlook 2025 ↗](#)

Event Highlights

In 2025, the Events and Brand Partnerships team remained sharply focused on expanding SkyNRG's global presence and translating insight into action to drive meaningful change across the aviation industry. To achieve this, we maintained a strong physical and digital presence across the global aviation, climate, and policy landscape.

SkyNRG's physical presence enabled authentic relationship-building, while our digital and online amplification extended the impact of these moments far beyond the room. In combining both modes, we deepened stakeholder engagement and reinforced our leadership position in aviation decarbonization during some of the world's most influential climate and industry gatherings. Ultimately, we advanced understanding of SAF as a core component of the broader climate solution.

Owned Events Hosted

13

In May 2025 we kicked off our first owned events hosting partners in our new offices in Amsterdam, followed by multiple events of various sizes around the world.

Industry Events Attended

108

In addition to speaking opportunities, SkyNRG employees also visited events both locally and globally, to gain insights and connect with potential partners.

Speakers at Industry Events

44

Experts from various SkyNRG teams represented the organization and shared our knowledge at multiple key industry events.



New York Climate Week

During New York Climate Week, we hosted two "SAF & the City" events, taking over Lower Manhattan by foot. The events brought together our industry network exploring New York City's sustainability initiatives guided by a local expert, and culminating in dinner with both new and long-standing partners. In addition, at SAF Investor New York, SkyNRG hosted an engaging breakfast session where Oskar and Theye shared the SkyNRG journey reflecting on what has worked, what hasn't, and how to grow and adapt in an evolving SAF market.



SkyKraft Consultation

2025 was a pivotal year for Project SkyKraft; in spring, we held a public consultation, summer brought our team to Visby for Almedalen Week, and we closed the year with the SkyKraft Summit.

RSB Annual Conference

Our latest SAF & the City after the RSB Annual Conference had a little twist; We brought Geneva's most loved landmarks to our participants with our first ever gamified indoor edition. Things got quite competitive and everyone had a great time!



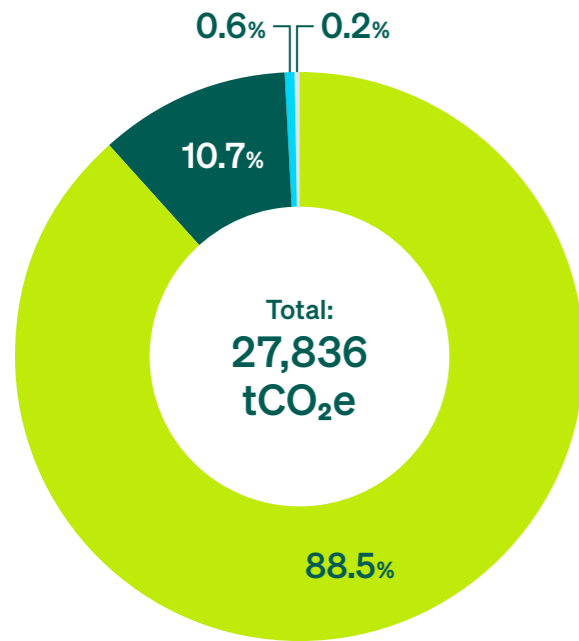


IMPACT FROM **WITHIN**

Our team drives our organizational impact. We ensure a supportive, healthy and inclusive work environment to deliver on our internal sustainability goals.

GHG Inventory 2025

GHG Emissions are categorized into three different scope (Scope 1,2 and 3) based on where they occur in a corporate value chain – In their direct control or outside their direct control.



2025 GHG Inventory

- Scope 3**
 - Purchased Goods and Services – 24,648 tCO₂e
 - SAF Purchases, Others
 - Upstream Transport & Distribution – 2,971 tCO₂e**
 - Purchased SAF upstream transport
 - Business travel – 157 tCO₂e**
 - Flights, Train, Hotel, Car, Taxi
 - Employee Commuting – 18 tCO₂e**
 - Fuel and Energy Related Services – 7 tCO₂e**
 - Upstream heat and electricity, T&D losses heat and electricity
 - Waste generated in operations – 3 tCO₂e**
 - Scope 2**
 - Purchased heat and electricity – 33 tCO₂e
 - Scope 1**
 - Refrigerants – 0.1 tCO₂e
- Scope 3:** Indirect Emissions from operations that are in company's value chain (upstream & downstream).
Scope 2: Indirect Emissions from the generation of purchased energy consumed by the company.
Scope 1: Direct Emissions from sources owned or controlled by the company.

Our GHG Inventory is reported on all 3 scopes for our corporate offices in Amsterdam and Bend. Understanding the largest sources of our GHG emissions help us to identify the scope that we should be focusing on. From our audited GHG inventory figures, Scope 1 and Scope 2 emissions are a small portion; for 2025 they made up <1% of our total emissions. However, these emissions are visible to our stakeholders and are expected to only grow as we grow in operations. It is therefore important for us to monitor, manage and take accountability for emissions from our own operations.

- Our primary contributors to emissions are from Scope 3¹⁴
- Our Scope 2 emissions in our inventory are reported on both market and location-based methodology.
 - Through market-based instruments we purchase renewable electricity for our offices in the US and NL. Our purchased renewable energy shares at both the locations is 73%

Steps taken to reduce our GHG Emissions

New office

Moved to a new office with improved ventilation and electrified heating systems; therefore our dependence on natural gas for our heating in the winter and on air conditioner for cooling in the summer is reduced.

Renewable Electricity

We purchase 100% Renewable Electricity through Guarantees of Origins for our Amsterdam and US Offices.

Business Travel

Awarding our teammates on their sustainable business travel choices. Want to know more about our Business Travel Awards?

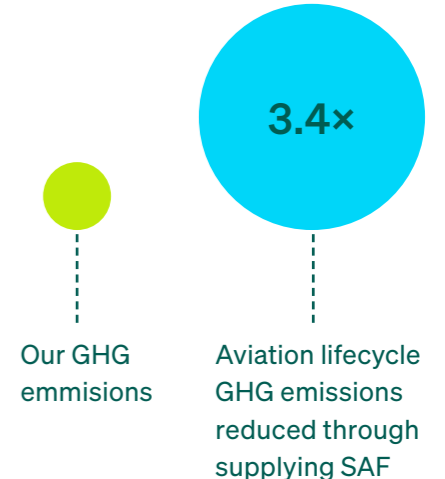
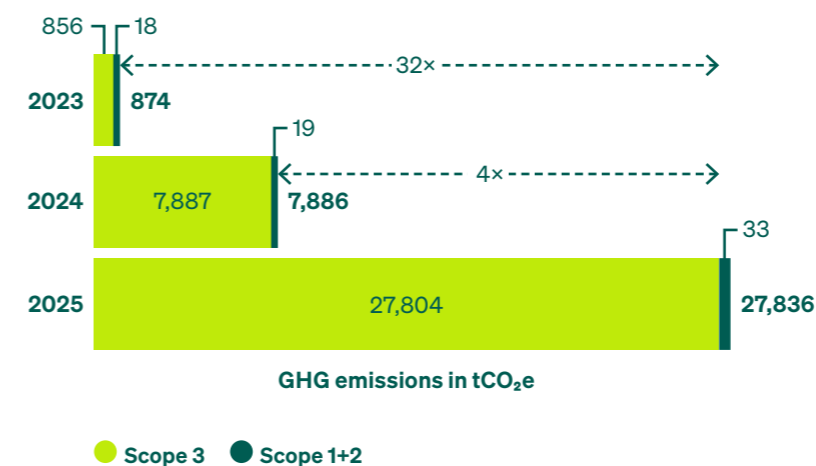
[BUSINESS TRAVEL →](#)

Year on year comparison

- Our audited emissions of Scope 1, 2 and 3 in 2025 was 3.5 times more than our emissions in 2024 and 32 times more than our emissions in 2023.
- Scope 3 continues to have the greatest influence on our total GHG emissions.
 - Business travel emissions have grown in proportion to our FTE growth.
 - Emissions associated with purchased goods and services continues to have growing influence on our total GHG emissions. This influence is only going to continue to grow as we set ambitious sales targets.

Our GHG Impact

As we progress towards achieving our mission with every drop of SAF supplied to our partners, our scope 3 emissions also increases¹⁵. However, the lifecycle GHG emissions reduced from supplying that SAF far outweigh our emissions. So, while SkyNRG emissions grow, the aviation industry's emissions are being reduced by displacing fossil jet fuel. That being said, we are working hard to reduce our GHG emissions where we can.



B Corp Recertification

What is a B Corp?

We are a B Corp (Benefit Corporation), which means that we are part of a movement of companies that meet high standards of social and environmental performance. The B Corp standards take a holistic approach that includes all dimensions of a business' influence and awards points across five impact categories including community, workers, customers, environment and governance.

As of 2025, to be eligible for B Corp, a business must score more than 80 (out of 200) in their assessment. However, the standards and approach to becoming a B Corp have been redefined. They have shifted from a point-based system to a requirements-based system, significantly raising the bar for holistic sustainable impact. To learn more about how the standards have changed, read our blog post on LinkedIn.

“We received our B Corp certification in 2021 and were proud to recertify in 2025 with a score of 81.5, a testament to our enduring commitment to sustainability.”

B Corp Recertification

We received our B Corp certification in 2021 and were proud to recertify in 2025 with a score of 81.5, a testament to our enduring commitment to sustainability. Like other B Corps, we believe in using our business as a force for good, aiming to benefit all stakeholders, not just shareholders.

Environmental Impact accounts for 43% of our total score, reflecting our role in reducing lifecycle GHG emissions in the aviation industry. Within this category we unlocked two Impact Business Models (IBMs) – renewable energy IBM and environmental education IBM. IBMs are intentionally designed by a B Corp to create and deliver a specific, material, and lasting positive impact. Most companies achieve 0-2 IBMs as these are very challenging to achieve.

- **Renewable Energy IBM:** Our business is supplying SAF to accelerate decarbonization in the aviation sector
- **Environmental Education IBM:** We educate our partners on the environmental benefits of SAF.

Another impact category that we improved in was the Workers category, with a five-point increase compared to the previous recertification round. This reflects the efforts of the People and Culture team to strengthen workplace practices and employee experience.

[More about B Corp ↗](#)



Governance

Overall mission and engagement around social and environmental impact, ethics and transparency.

Score



Impact

Implemented a formal stakeholder engagement plan for DSL-01. Financial control was enhanced by updating financial policies and strengthening internal controls.

Score



Impact

Introduced employee ownership opportunities through our employee participation program. Conducted pay equity analysis by gender.

Score



Impact

Developed environmental criteria for the office procurement purchasing policy and environmental stewardship policy for virtual offices. Unlocked two IBMs.

Score



Impact

Introduced gender decoding for job vacancies and performed self-ID survey of employees to track diverse attributes of our workforce.

Score



Impact

Added a privacy statement on our website addressing data usage and privacy issues.



Workers

Our contribution to our employees' financial security, health, safety, wellness, career development, engagement and satisfaction.



Environment

Our environmental management practices and impacts on the air, climate, water, land and biodiversity.



Community

Our positive contribution to communities we operate in and our integration of diversity, equity and inclusion in our organization.



Customers

Ensuring quality of our products and services, ethical marketing, data privacy and security and feedback channels with our customers.

Business Travel Policy

Business travel may be a relatively small share of our company's total Greenhouse Gas (GHG) emissions, but we still work hard to reduce these to live out our values and be an example for our partners. We go about this by being conscious of air travel, reducing air travel GHG intensity, and then purchasing SAF certificates for the remaining air travel GHG emissions.

The measures driving our business travel policy:

Purposeful travel

Being selective with business travel that delivers impact.



Low carbon modes of travel

Shifting flights to trains where feasible.



Default flight class

Economy or Economy Comfort are the default flight class for all air travel as these classes have lower GHG emissions.



Purchasing SAF certificates

We purchase SAF certificates on a Book & Claim basis for 100% of our flight GHG emissions.



Business travel

We incentivize our teammates who champion lowering their business travel climate impact through giving annual awards for:

Team flight GHG reduction
(tCO₂e/FTE)

1.8 → 1.6

2024 → 2025



Most trains to London
instead of flights in 2025

6

Amsterdam → London

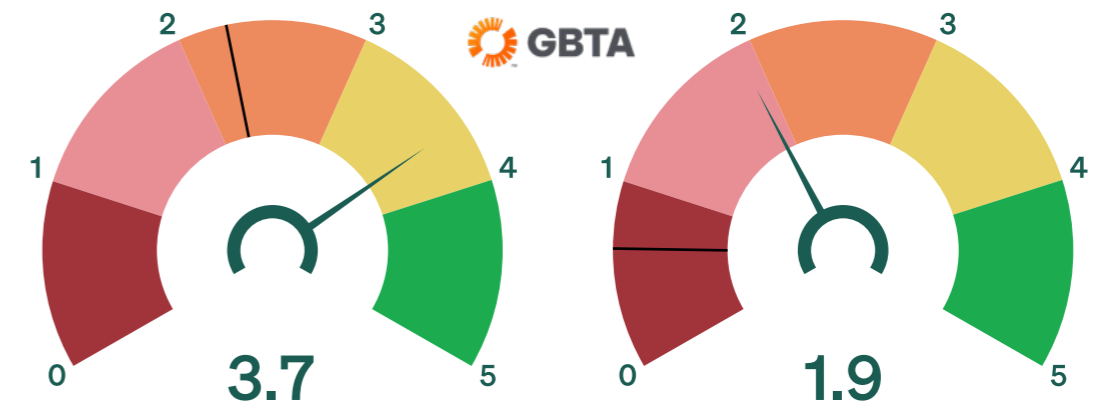
Longest train ride

1,434 km

Amsterdam → Berlin

How does our business travel policy compare to our peers?

We participated in the GBTA Acceleration Challenge whose aim is to mobilize organizations of all sizes and in all geographies to start, advance, and accelerate the integration of practices that materially reduce their business travel emissions. When benchmarked, we exceeded our peers in company maturity scores.



Decarbonization Company Maturity Score
Your company's maturity score for decarbonization

— Europe average was 2.1
— Energy industry average was 1.9

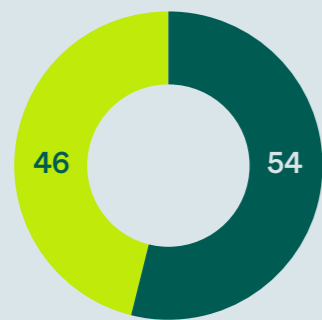
Emissions Tracking Company Maturity Score
Your company's maturity score for emissions tracking

— Europe avg was 0.7
— Energy industry average was 0.6

Our Team

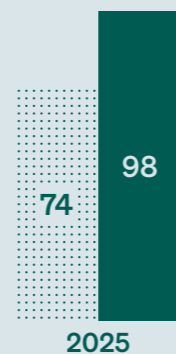
2025 was a significant year of growth for the SkyNRG team; we saw our headcount increase from 74 to 98 with 30 different nationalities represented. We launched several initiatives to ensure we continue fostering a healthy working environment as our company scales, including Employee Wellbeing Month and workshops in stress management and art.

Gender breakdown (%)
(only including internal employees)



- identify as male
- identify as female

FTE and headcount growth
(only including internal employees)



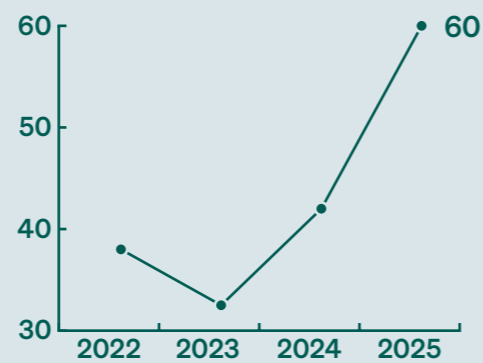
Headcount grew from 74 to 98 in 2025.

Nationalities
(only including internal employees)



In 2025 our international team consists of 30 different nationalities.

People Survey 2025
(eNPS score)



30 - 70 = great
70 - 100 = excellent

eNPS stands for Employee Net Promoter Score, a metric that measures how likely employees are to recommend their workplace to others.

Fostering a healthy working environment

In 2025, we expanded our employee "Wellbeing Week" into a full "Wellbeing Month", offering a variety of workshops, resources, and activities to support mental, physical, and financial wellbeing across the company. Hear from our team members about the impact of these below.



Stress management workshop

"The workshop helped me better understand how stress manifests in the body and created space for open and honest discussions on building a healthier, lower-stress work environment. It also provided clarity on burnout, including how to recognize during early signs and address them proactively. I left the workshop with valuable learnings."

Shwetha Srikanth



Art workshop

"The workshop offered a positive break from day-to-day work, giving us space to slow down, be creative, and learn portrait drawing. The facilitator's warmth and expertise created an engaging experience that supported both wellbeing and connection."

Bertrand Cazeaux

SkyNRG's secondary benefits

We believe a healthy work environment is key to doing meaningful, impactful work. That's why we offer benefits that support personal growth, flexibility, and well-being—so our team can thrive both professionally and personally.



Bike lease plan

Cycling is much more sustainable than other modes of transport, which is why we encourage cycling to work through our Bike Lease Plan.

"Thanks to SkyNRG's bike lease benefit, switching to a sustainable commute became an easy and effortless decision. It's had a real impact on my daily life – faster, healthier, and simply more enjoyable. It also shows how SkyNRG enables employees to make choices that reflect our shared sustainability ambitions."

Yuri Schenkuizen



Education budget

At SkyNRG we receive a Personal Growth Budget which allows employees to develop skills that support their career goals and the goals of the company.

"I was thrilled that SkyNRG supported my participation in the yearlong Mosaic Changemakers Fellowship. It has granted me access to a lifelong network to lean on for continued growth, connection, and collaboration."

Amy Malaki



Extra two days paid holidays for train travel

We offer paid 'journey days' to employees who travel sustainably to their holiday destination. With this arrangement, we are part of the Sustainable Travel Leave community, which is a group of companies who support their staff to make lower carbon travel choices when going on leisure trips.

"Using a Sustainable Travel Day made it possible for me to plan my trip to Copenhagen by train instead of flying. By choosing the train ride, I inspired my friend to join me, so we were able to make a fun and lovely day out of it."

Arlette Nieuwesteeg



Parental Leave

In the EU, our company follows the Dutch statutory leave framework for employees who give birth. Partners of birthing parent are entitled to 6 weeks of paid partner leave within the first 6 month after birth. The parental policy extends to employees who adopt or foster a child, are entitled to 12 weeks of paid adoption or foster leave.

"SkyNRG's generous parental leave policy is more than just words on a page—it's something one can count on without fear of retribution or diminished opportunities. After my daughter was born, I was encouraged to take all the time I needed before returning to work, and I know I can be open about caring for her when she's unwell. Balancing work with life as a new mom is undeniably challenging, but SkyNRG cultivates an environment where I feel truly supported."

Monika Wrobel

[Sustainable Travel Leave ↗](#)



Netherlands Team

Mees Fox

“When SkyNRG offered us a volunteering day, it motivated me to step out of the office and do something meaningful. Together with two friends, we helped a woman in Rotterdam who couldn’t work on her home due to a heavy injury. It was a rewarding experience and amazing to see what you can accomplish in just one day with a few friends, something that would have taken her weeks.”

Company-wide

B Corp Month: t’Landje

As part of B Corp Month, our team volunteered at t’ Landje, a playground in Amsterdam for children and pre-teens, supporting their work in providing a safe space for self-expression and play. The activity involved clearing wild vegetation, levelling the ground for horses, and removing nails from old and damaged wood.

CleansDay: A city-wide community clean up initiative organised by some B Corps, B Lab and Amsterdam Gemeente.

On 19th September, SkyNRG participated in this initiative and organized the event to clean up the streets of our office neighborhood in the Nieuwmarkt area. While the streets were already notably clean, the activity reinforced shared responsibility for public spaces.



Civic Engagement

Personal Volunteering Days

All SkyNRG employees are entitled to one paid day off each year to support their community and create a positive local impact.

US Team

Brian James

“Contributing to the care of my local community is an important ambition for me. This year I took a company-supported day off to pick up trash along roadways in our local mountains. Being a global company, SkyNRG’s support of employees giving back to their communities shows a true commitment to bettering the world in ways beyond our corporate products.”

Per Lundmark

“This November I volunteered at the Marjorie McNeely Conservatory which is a free garden in St Paul Minnesota. It is a fixture of the public-school experience in the area, and I have great memories of visiting it on field trips as a child. In the photo I’m helping in the fern room, but it wasn’t all glamorous. In the winter, the water lily gardens are drained and require cleaning. I cleaned 130 muddy lily pots which was an all-time volunteer cleaning record! All in all, it was great to give back to a special place and earn my place as all-time cleaning champ.”

Our New Office

SkyNRG had an exciting start to 2025 as we sought out a new office to accommodate our growing organization. In June, we relocated to a former post office, comprising of five floors and a garden in central Amsterdam.

Our Office Team made this move possible; members of the SkyNRG collaborated on all aspects of the relocation, from finding a new building to interior design. We're very grateful to our SkyNRG community, who were eager and willing to help out.

Sustainability was a key consideration in our interior design choices. The Office Team reused existing furniture where possible, and when we needed new items, we looked for durable pieces made from recycled materials. For example, cardboard cladding was used on the central island in the Sky Lounge.



DEI Strategy

In 2025, we strengthened our commitment to building a more inclusive and equitable workplace through meaningful policy updates, education, and transparency.

We expanded foster and adoption leave in the Netherlands to 12 weeks of fully paid leave, doubling the 6 weeks mandated by the Dutch government. This step helps reduce caregiving-related inequalities and better supports diverse family structures.

To foster understanding and awareness, we hosted a workshop on neurodivergence. Employees shared overwhelmingly positive feedback, noting increased awareness, practical tools for inclusive collaboration, and greater confidence in supporting neurodivergent colleagues.

We continue to celebrate cultural diversity through bi-monthly culture-sharing sessions in our "Town Hall" company meetings with the entire organization, creating space for employees to share traditions, experiences, and perspectives.

As part of our DE&I strategy focused on advancing equity across gender and race, we completed the following actions in 2025:

- **Reviewed our US and Netherlands employee handbooks** to ensure more inclusive and gender-neutral language. This supports our policy and process review objective to create a fair and just environment to address systemic barriers.
- **Conducted a pay gap analysis**, confirming salaries are well-balanced and aligned with EU pay transparency directives. This supports our equitable pay and promotion objective to ensure equity for all.
- **Implemented hiring software**, "Ashby", to enable our Talent Acquisition team to better track diversity data and support more inclusive hiring practices. This supports our goal to actively recruit, retain, and support a workforce that reflects diversity.

Annex 1 – GHG Emissions

Scope	Category/Activity	GHG emissions (tCO ₂ e)
1	Refrigerants	0.06
2	Purchased heat and electricity (location based)	33
2	Purchased heat and electricity (market based)	20
3	Cat. 1 Purchased goods and services	24,648
3	Cat. 3 Fuel and energy related activities	7
3	Cat. 4 Upstream transportation and distribution	2971
3	Cat. 5 Waste generated in operations	3
3	Cat. 6 Business travel	157
3	Air travel	142
3	Purchased SAF claims	-142
3	Cat. 7 Employee commuting	18
3	Cat. 11 Use of sold products	0
3	Biogenic emissions (SAF sold combustion)	89,682

Annex 2 – Energy Consumption

Metric	Office	Value	Unit
Total Electricity consumed	Amsterdam	104471	kWh
Total Electricity consumed	Bend, Oregon	4722	kWh
Renewable Electricity purchased	Amsterdam	74245.2	kWh
Renewable Electricity purchased	Bend, Oregon	4722	kWh
Solar Electricity produced*	Amsterdam	2004.1	kWh
Solar Electricity back to grid*	Amsterdam	878	kWh
Solar Electricity consumed*	Amsterdam	1126.1	kWh
Natural gas consumed**	Amsterdam	80.6	GJ
Natural gas consumed	Bend, Oregon	57.7	GJ

*These values reflect to the electricity produced and consumed only at the old office in Paradijsplein.

**These values reflect to the heat purchased at our old and temporary office, in our new office in Nieuwmarkt we do not buy heat.

Abbreviations

ASTM	American Society for Testing and Materials
B Corp	Benefit Corporation
BMAC	Blue Mountain Action Council
CFS	Clean Fuel Standard
CORSIA	Carbon Offsetting and Reduction Scheme for International Aviation
DMA	Double Materiality Assessment
DSL-01	Direct Supply line – 01
EPA	Environmental Protection Agency
EPC	Energy, Procurement and Construction
eSAF	electro – Sustainable Aviation Fuel
ESG	Environment Social and Governance
EU RED	European Union Renewable Energy Directive
FID	Financial Investment Decision
GBTA	Global Business Travel Association
GHG	Green house gas
HEFA	Hydroprocessed Esters and Fatty Acids
HSE	Health, Safety and Environment
IBM	Impact Business Models
IFC	International Financial Corporation performance standards
ISCC	International Sustainability and Carbon Certification
KPIs	Key Performance Indices
NGOs	Non – government organizations
OEM	Original Equipment Manufacturers
PoS	Proof of Sustainability
RSB	Roundtable on Sustainable Biomaterials
SAF	Sustainable Aviation Fuel
SBTi	Science Based Target Initiative
SFC	Smart Freight Centre
SNAP	Supplemental Nutritional Assistance Program
TRIR	Total Recordable Incident Rate

Endnotes

- | | | | |
|---|---|----|--|
| 1 | Searchinger et al. (2008) – Link | 10 | Federal Shutdown – Link |
| 2 | Valin et al. (2015) – Link | 11 | BMAC – Link |
| 3 | Cerulogy (2017) – Link | 12 | RNG Q&A: Facts About Renewable Natural Gas – Link |
| 4 | Join Research Centre (2024) – Link | 13 | Our Scope 3 categories that were accounted for emissions are Purchased Goods and Services, Fuel and energy related services, Transportation and distribution, Waste generated in operations, Business Travel, Employee Commuting and Use of sold products. |
| 5 | Song et al (2021) – Link | 14 | Our renewable electricity claims and certificates meet the Scope 2 quality criteria of the GHG Protocol. |
| 6 | Petrenko, Paltseva & Searle (2016) – Link | 15 | The following categories are increased in Scope 3 – Cat 3.1 Purchased goods and services and Cat 3.4 Upstream transportation and distribution. |
| 7 | Xu, Lee & Wang (2020) – Link | | |
| 8 | GHG savings are calculated using the GHG methodology and fossil fuel comparators relevant to the sustainability scheme of the certified fuel. For EU RED certified fuel, the EU RED GHG methodology is used and for CORSIA certified fuel, the CORSIA GHG methodology. | | |
| 9 | In 2025, over 81% of our supply was EU RED certified and calculated based on EU Renewable Energy Directive fossil jet fuel baseline of 94 gCO ₂ e/MJ for lifecycle carbon intensity. The balance was CORSIA certified against 89 94 gCO ₂ e/MJ baseline for lifecycle carbon intensity. | | |

Acknowledgements

This report is the result of collaboration across all areas of SkyNRG and we want to thank all of those who have contributed to creating it.

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